CORRECTED FISCAL NOTE

HB 2227 - SB 2577

March 20, 2002

SUMMARY OF BILL: Redefines, for the purposes of property tax reimbursement, a "disabled veteran" as someone who has served in the armed forces and acquired a 100% permanent total disability resulting from having served as a prisoner of war for a period of at least 30 days or more. Current law specifies that such disability result from serving as a prisoner of war for at least 5 months or more.

ESTIMATED FISCAL IMPACT:

On February 18, 2002 we issued a fiscal note on this bill which indicated that:

The impact of this bill is an increase in state expenditures of less than \$30,000.

Based upon additional information provided to us by the Comptroller's office, the estimated fiscal impact of this bill is:

Increase State Expenditures - Not Significant

Estimate assumes additional veterans will qualify for the property tax reimbursement under the provisions of the bill. This increase is estimated to be not significant and able to be absorbed within the existing resources of the program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Llevenger

HB 2227 - SB 2577 CORRECTED